

CITY OF LA FERIA, TEXAS

RESOLUTION NO. 2019-11

WHEREAS, HVM BP La Feria III, LLC has proposed a development for affordable rental housing at 27745 South Kansas City Road named Las Palmas Apartments in the city of La Feria and

WHEREAS, HVM BP La Feria III, LLC has communicated that it intends to submit an application to the Texas Department of Housing and Community Affairs (“TDHCA”) for 2019 4% Non-Competitive Housing Tax Credits for Las Palmas Apartments

It is hereby

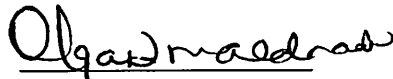
RESOLVED, that as provided for in §11.3(c) of the Qualified Allocation Plan, it is expressly acknowledged and confirmed that the city of La Feria has more than twice the state average of units per capita supported by Housing Tax Credits or Private Activity Bonds and

FURTHER RESOLVED, that the city of La Feria hereby supports the proposed development, Las Palmas Apartments, and confirms that its governing body has voted specifically to approve the construction and/or rehabilitation of the Development and to authorize an allocation of Housing Tax Credits for the Development pursuant to Tex. Gov’t Code §2306.6703(a)(4), and

FURTHER RESOLVED that for and on behalf of the City of La Feria, Mayor Olga H. Maldonado is hereby authorized, empowered, and directed to certify these resolutions to the Texas Department of Housing and Community Affairs.

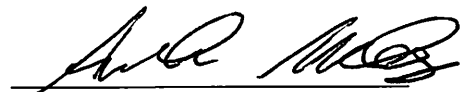
PASSED AND APPROVED THIS THE 23RD DAY OF JULY 2019

APPROVED:



Olga H. Maldonado, Mayor

ATTEST:



Amanda Morales, City Secretary