

**Resolution No. 2023-22**

**A RESOLUTION OF THE CITY OF LA FERIA, TEXAS  
APPROVING INVESTMENT POLICY**

**WHEREAS**, the La Feria City Commission has reviewed the City's Investment Policy for Fiscal Year 2023-24; and

**WHEREAS**, there is a continuing need to invest and reinvest the City's funds in order to manage properly the fiscal affairs of the City and to comply with other pertinent resolutions and ordinances of the City; and

**WHEREAS**, The Public Funds Investment Act as amended (the "Act") authorizes the City to invest and reinvest its available funds in authorized investments; and

**WHEREAS**, the Act requires the City to adopt a written investment policy regarding the investment of its funds, designating investment officers to carry out investment policies, and make various provisions related thereto: now therefore,

**BE IT RESOLVED BY THE CITY COMMISSION OF LA FERIA, TEXAS:**

That the attached Investment Policy, for the City of La Feria, Texas, is hereby approved and adopted.

PASSED AND APPROVED this 26<sup>th</sup> day of September 2023.



Olga H. Maldonado, Mayor

ATTEST:



Amanda Morales, City Secretary