

**MINUTES OF PROCEEDINGS
REGULAR MEETING
LA FERIA INDUSTRIAL DEVELOPMENT CORPORATION (LFIDC)
Thursday, August 5, 2021**

Be it known that the Board of Directors of the La Feria Industrial Development Corporation (LFIDC) met in regular session on **Thursday, August 5, 2021 at 6:30 PM**, in the City Commission Meeting Room, 115 East Commercial Avenue, La Feria, Texas 78559. The purpose of said meeting was to consider and take action on such business as was duly posted by agenda in accordance with State Open Meetings Law.

The following Board Members were present at said meeting:

Mr. Jose Becerra	Vice President
Mr. Francisco Loya	Member
Ms. Gloria Casas	Member

Members Absent:

Gloria Loya	Member
Michael Martinez	Member

Staff present:	Mr. Juan Ortiz	Executive Director
	Ms. Allison Bastian-Rodriguez	City Attorney
	Ms. Amanda Morales	City Secretary

At 6:30 P.M., Board Vice President Mr. Jose Becerra led everyone present in reciting the Pledge of Allegiance to the Flag of the United States of America. He then declared that a quorum of the LFIDC Board was present and called the meeting to order.

3. PUBLIC COMMENTS

There were no comments made by members of the public.

4. CONSIDERATION AND POSSIBLE ACTION ON MINUTES FOR THE LFIDC MEETING HELD JULY 22, 2021.

Mr. Loya made a motion to approve the minutes for the LFIDC meeting held July 22, 2021. The motion was seconded by Mrs. Casas and passed unanimously.

5. CONSIDERATION AND POSSIBLE ACTION ON MINUTES FOR THE LFIDC MEETING HELD JULY 1, 2021.

Mrs. Casas made a motion to approve the minutes for the LFIDC meeting held July 1, 2021. The motion was seconded by Mr. Loya and passed unanimously.

6. CONSIDERATION AND POSSIBLE ACTION ON APPOINTMENT OF OFFICERS.

There was no action taken on this item.

7. CONSIDERATION AND APPROPRIATE ACTION TO APPROVE A PROJECT PROVIDING CERTAIN IMPROVEMENTS TO PROMOTE NEW AND EXPANDED BUSINESS

DEVELOPMENT, INCLUDING THOSE REGARDING STREET, DRAINAGE, AND PUBLIC WORKS FACILITY IMPROVEMENTS.

Mr. Ortiz explained that the project would consist of paving streets in most of the City, beginning with the business district. The full list of streets to be paved will be provided once plans have been completed by engineers. Mrs. Casas asked whether the State would contribute any funding to fix drainage and paving along FM 506. Mr. Ortiz explained that it was possible to reach out to them, but he doubted they would contribute to the project. Mr. Loya made a motion to approve a project providing certain improvements to promote new and expanded business development, including those regarding street, drainage, and public works facility improvements. The motion was seconded by Mrs. Casas and passed unanimously.

8. CONSIDERATION AND APPROPRIATE ACTION ON RESOLUTION 2021-02 OF THE BOARD OF DIRECTORS OF THE LA FERIA INDUSTRIAL DEVELOPMENT CORPORATION REGARDING A LOAN IN THE PRINCIPAL AMOUNT OF \$2,531,250.00

Mr. Loya made a motion to approve Resolution 2021-02 of the board of directors of the La Feria Industrial Development Corporation regarding a loan in the principal amount of \$2,531,250.00. The motion was seconded by Mrs. Casas and passed unanimously.

9. CLOSED SESSION PURSUANT TO SEC. 551.087 TO DISCUSS COMMERCIAL AND FINANCIAL INFORMATION THE LFIDC HAS RECEIVED FROM A BUSINESS PROSPECT THAT THE LFIDC SEEKS TO HAVE STAY AND EXPAND IN THE CITY OF LA FERIA, AND WITH WHICH THE LFIDC IS CONDUCTING ECONOMIC DEVELOPMENT NEGOTIATIONS, REGARDING THE LA VILLA BUSINESS CENTER.

Mr. Loya made a motion to convene in closed session at 6:49 PM. The motion was seconded by Mrs. Casas. There was no action taken during Closed session.

RECONVENE IN OPEN SESSION

The meeting was called back to order at 7:08 PM.

10. CONSIDERATION AND POSSIBLE ACTION REGARDING A PERFORMANCE AGREEMENT WITH MARIA ELENA MENDOZA FOR THE LA VILLA BUSINESS CENTER.

There was no action taken on this item.

11. ADJOURN

There being no further business to discuss, Mrs. Casas made a motion to adjourn. The motion was seconded by Mr. Loya and passed unanimously.

APPROVED:



Jose Becerra, Vice President

ATTEST:



Amanda Morales, City Secretary