

**MINUTES OF PROCEEDINGS  
REGULAR MEETING  
LA FERIA INDUSTRIAL DEVELOPMENT CORPORATION (LFIDC)  
Thursday, January 7, 2021**

Be it known that the Board of Directors of the La Feria Industrial Development Corporation (LFIDC) met in regular session on **Thursday, January 7, 2021 at 6:30 PM**, in the City Commission Meeting Room, 115 East Commercial Avenue, La Feria, Texas 78559. The purpose of said meeting was to consider and take action on such business as was duly posted by agenda in accordance with State Open Meetings Law.

The following Board Members were present at said meeting:

Mr. Ramon Gonzales	President
Mr. Jose Becerra	Vice President
Mr. Francisco Loya	Member

Members Absent:

Mr. Victor Gonzalez, Jr.	Member
Ms. Michelle Gomez Vela	Secretary/ Treasurer

Staff present: Mr. Juan Ortiz	Executive Director
Ms. Allison Bastian-Rodriguez	City Attorney
Ms. Amanda Morales	City Secretary

At 6:30 P.M., Board President Mr. Ramon Gonzales led everyone present in reciting the Pledge of Allegiance to the Flag of the United States of America. He then declared that a quorum of the LFIDC Board was present and called the meeting to order.

**3. PUBLIC COMMENTS**

There were no comments from the public.

**4. CONSIDERATION AND POSSIBLE ACTION ON MINUTES FOR LFIDC MEETING HELD NOVEMBER 5, 2020.**

Mr. Becerra made a motion to approve the minutes for LFIDC meeting held November 5, 2020. The motion was seconded by Mr. Loya and passed unanimously.

Mr. Gonzales called the meeting into Closed session at 6:34 PM.

**5. CLOSED SESSION:**

- A. CLOSED SESSION PURSUANT TO TEX. GOV'T CODE SEC. 552.071(2) TO RECEIVE LEGAL ADVICE; AND PURSUANT TO TEX. GOV'T CODE SEC. 551.087(1) TO DISCUSS OR DELIBERATE REGARDING COMMERCIAL OR FINANCIAL INFORMATION THAT THE LFIDC HAS RECEIVED FROM A BUSINESS PROSPECT THAT IT SEEKS TO HAVE LOCATE, STAY, OR EXPAND IN THE CITY OF LA FERIA AND WITH WHOM IT IS CONDUCTING ECONOMIC DEVELOPMENT**

**NEGOTIATIONS; REGARDING "SIMPLYVAST."****B. CLOSED SESSION PURSUANT TO TEX. GOV'T CODE SEC. 552.071(2) TO RECEIVE LEGAL ADVICE REGARDING THE LFIDC'S RIGHTS, DUTIES, AND OPTIONS REGARDING DELINQUENT LOAN PAYMENTS FROM THE SOUTH TEXAS EMERGING MARKET DEVELOPMENT FUND.**

There was no action taken during closed session.

**RECONVENE IN OPEN SESSION**

Mr. Gonzales called the meeting back to order at 7:17 PM.

**6. DISCUSSION AND POSSIBLE ACTION ON ITEMS DISCUSSED IN CLOSED SESSION:****a. CONSIDERATION AND POSSIBLE ACTION REGARDING AN OFFER OF ECONOMIC INCENTIVES FOR "SIMPLYVAST."**

Mr. Loya made a motion to authorize the Executive Director to execute the agreement with corrections made in closed session. The motion was seconded by Mr. Becerra and passed unanimously.


**b. CONSIDERATION AND POSSIBLE ACTION REGARDING RESOLUTION OF THE DELINQUENT LOANS PAYMENTS FROM THE SOUTH TEXAS EMERGING MARKET DEVELOPMENT FUND.**

There was no action taken on this item.

**7. ADJOURNMENT - PRESIDENT**

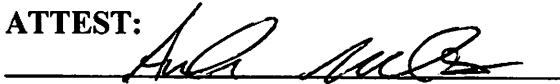
There being no further business to discuss, Mr. Becerra made a motion to adjourn the meeting. The motion was seconded by Mr. Loya and passed unanimously.

APPROVED:



Ramon Gonzales, President

ATTEST:



Amanda Morales, City Secretary