

**MINUTES OF PROCEEDINGS  
REGULAR MEETING  
LA FERIA INDUSTRIAL DEVELOPMENT CORPORATION (LFIDC)  
Thursday, June 6, 2019**

Be it known that the Board of Directors of the La FERIA Industrial Development Corporation (LFIDC) met in regular session on **Thursday, June 6, 2019 at 6:30 PM**, in the City Commission Meeting Room, 115 East Commercial Avenue, La FERIA, Texas 78559. The purpose of said meeting was to consider and take action on such business as was duly posted by agenda in accordance with State Open Meetings Law.

The following Board Members were present at said meeting:

Ms. Laurie Villarreal	President
Mr. Jose R. Becerra	Member
Mr. Victor Gonzalez, Jr.	Member
Ms. Michelle Gomez Vela	Member
Mr. Ramon F. Gonzales	Secretary/Treasurer

Members Absent:

None

Staff present: Mr. Jaime S. Sandoval	City Manager/Executive Director
Ms. Allison Bastian	City Attorney
Ms. Tabitha Outlaw	Administrative Assistant
Mr. Frank Rios	Finance Director

At 6:30 P.M., Board President Ms. Laurie Villarreal led everyone present in reciting the Pledge of Allegiance to the Flag of the United States of America. She then declared that a quorum of the LFIDC Board was present and called the meeting to order.

**3. PUBLIC COMMENTS**

There were no comments from the public.

**4. CONSIDERATION AND POSSIBLE ACTION ON MINUTES OF THE REGULAR MEETING OF THE LA FERIA INDUSTRIAL DEVELOPMENT CORPORATION (LFIDC) HELD ON THURSDAY, MAY 2, 2019.**

Mr. Gonzales made a motion to approve the minutes for the Meeting held May 2, 2019 as presented. The motion was seconded by Mr. Becerra and passed unanimously.

**5. PRESENTATION AND DISCUSSION REGARDING GRANT APPLICATION FOR TEARDOWN OF DILAPIDATED PROPERTIES.**

Mr. Sandoval explained that the LFIDC applied for grant funding to demolish dilapidated buildings in the City's downtown area. Unfortunately, the grant application was unsuccessful. The only other option would be for the LFIDC to fund the destruction directly. The estimated cost to demolish one property and convert it to public parking is \$40,000. There was no action taken on this item.

6. **PRESENTATION AND DISCUSSION REGARDING OUTSTANDING LOANS CURRENTLY HELD BY THE LFIDC.**

Mr. Rios reviewed all outstanding loans issued by the LFIDC to certain non-profit organizations as well as loans issued to the LFIDC. He stated that there was some confusion about the total amount due for one outstanding loan due to lack of proper record keeping. He is working with the recipient of that loan to clear up the issue. There was no action taken on this item.

Ms. Villarreal called the meeting into Closed Session at 7:10 P.M.

7. **CLOSED SESSION:**

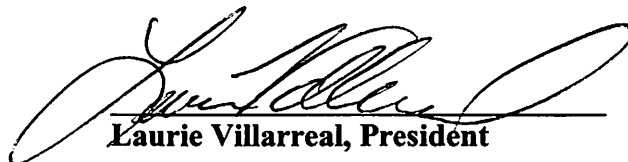
- **CLOSED SESSION PURSUANT TO TEX. GOV'T CODE SECS. 551.071(2) TO OBTAIN LEGAL ADVICE ON POSSIBLE STANDARD PROVISIONS OF LEASE AGREEMENTS OFFERED BY THE LFIDC AS LANDLORD.**
- **CLOSED SESSION PURSUANT TO TEX. LOCAL GOV'T CODE SEC. 551.071(2) AND 552.072 TO OBTAIN LEGAL ADVICE AND TO DELIBERATE REGARDING THE VALUES OF LEASED REAL PROPERTY OFFERED BY THE LFIDC AS LANDLORD.**
- **CLOSED SESSION PURSUANT TO TEX. LOCAL GOV'T CODE SEC. 552.072 REGARDING THE POSSIBLE PURCHASE OF CERTAIN REAL PROPERTY ADJACENT TO MAIN STREET AND BUS. 83.**

There was no action taken during Closed Session.

8. **ADJOURNMENT – PRESIDENT**

There being no further business to discuss, Mr. Becerra made a motion to adjourn the meeting. The motion was seconded by Mr. Gonzales and passed unanimously.

**APPROVED:**

  
Laurie Villarreal, President

**ATTEST:**

  
Amanda Morales, City Secretary