

**MINUTES OF PROCEEDINGS
SPECIAL MEETING
LA FERIA INDUSTRIAL DEVELOPMENT CORPORATION (LFIDC)
Thursday, May 18, 2023**

Be it known that the Board of Directors of the La Feria Industrial Development Corporation (LFIDC) met in regular session on **Thursday, May 18, 2023, at 6:30 PM**, in the City Commission Meeting Room, 115 East Commercial Avenue, La Feria, Texas 78559. The purpose of said meeting was to consider and take action on such business as was duly posted by agenda in accordance with State Open Meetings Law.

The following Board Members were present at said meeting:

Mr. Jose Becerra	President
Mr. Francisco Loya	Member
Mr. Michael Martinez	Member

Members Absent:

Mr. Robert Munoz	Member
Mrs. Gloria Casas	Member

Staff present:

Mr. Juan Ortiz	Executive Director
Ms. Allison Bastian-Rodriguez	City Attorney
Ms. Amanda Morales	City Secretary

At 6:30 P.M., Board President Mr. Jose Becerra led everyone present in reciting the Pledge of Allegiance to the Flag of the United States of America. He then declared that a quorum of the LFIDC Board was present and called the meeting to order.

3. PUBLIC COMMENTS

There were no comments from the public.

4. CONSIDERATION AND POSSIBLE ACTION ON MINUTES FOR MEETING HELD APRIL 6, 2023.

Mr. Loya made a motion to approve the minutes for the meeting held April 6, 2023. The motion was seconded by Mr. Martinez and passed unanimously.

5. CONSIDERATION AND POSSIBLE ACTION TO APPROVE A CONTRACT WITH SILVA, OTTING & SILVA FOR A RETAIL DEVELOPMENT PROJECT.

Mr. Ortiz explained that the proposed contract would be for four months at a rate of four thousand dollars per month. Mr. Martinez made a motion to approve a contract with Silva, Otting & Silva for a retail development project. The motion was seconded by Mr. Loya and passed unanimously.

6. CONSIDERATION AND APPROPRIATE ACTION ON A RESOLUTION AUTHORIZING THE SALE OF 2.57 ACRES OF LFIDC-OWNED REAL PROPERTY LOCATED ON INDUSTRIAL WAY (LOT 1 LA FERIA BUSINESS PARK) IN TANDEM WITH A

**PERFORMANCE AGREEMENT FOR ECONOMIC DEVELOPMENT INCENTIVES,
WITH VICTOR GARZA/VMK MATERIALS, LLC.**

Mr. Victor Garza addressed the board regarding his proposal to purchase the property. The property has been appraised at \$352,000, however the offer to purchase is \$209,000. Mr. Loya made a motion to authorizing the sale of 2.57 acres of LFIDC-owned real property located on industrial way (lot 1 la feria business park) in tandem with a performance agreement for economic development incentives, with victor Garza/VMK materials, LLC. The performance agreement will require \$250,000 investment and creation of at least two jobs by December , 2024. The motion was seconded by Mr. Martinez and passed unanimously.

ADJOURNMENT – PRESIDENT

There being no further business to discuss, Mr. Martinez made a motion to adjourn the meeting. The motion was seconded by Mr. Loya and passed unanimously.

APPROVED:



Jose Becerra, President

ATTEST:



Amanda Morales, City Secretary