

**MINUTES OF PROCEEDINGS
REGULAR MEETING
LA FERIA INDUSTRIAL DEVELOPMENT CORPORATION (LFIDC)
Thursday, November 4, 2021**

Be it known that the Board of Directors of the La Feria Industrial Development Corporation (LFIDC) met in regular session on **Thursday, November 4, 2021 at 6:30 PM,** in the City Commission Meeting Room, 115 East Commercial Avenue, La Feria, Texas 78559. The purpose of said meeting was to consider and take action on such business as was duly posted by agenda in accordance with State Open Meetings Law.

The following Board Members were present at said meeting:

Mr. Jose Becerra	Vice President
Michael Martinez	Member
Gloria Loya	Member

Members Absent:

Mr. Francisco Loya	Member
Ms. Gloria Casas	Member

Staff present: Mr. Juan Ortiz	Executive Director
Ms. Allison Bastian-Rodriguez	City Attorney

At 6:30 P.M., Board Vice President Mr. Jose Becerra led everyone present in reciting the Pledge of Allegiance to the Flag of the United States of America. He then declared that a quorum of the LFIDC Board was present and called the meeting to order.

3. PUBLIC COMMENTS

There were no comments made by members of the public.

4. CONSIDERATION AND POSSIBLE ACTION ON MINUTES FOR THE LFIDC MEETING HELD SEPTEMBER 2, 2021.

Mr. Martinez made a motion to approve the minutes for the meeting held September 2, 2021. The motion was seconded by Mrs. Casas and passed unanimously.

5. CONSIDERATION AND POSSIBLE ACTION ON APPOINTMENT OF OFFICERS.

There was no action taken on this item.

6. PRESENTATION OF REPORT ON AVAILABLE LFIDC PROPERTIES AND FINANCIAL STATUS.

Mr. Ortiz presented an overview of all of the properties owned by the LFIDC. There was no action taken on this item.

7. CONSIDERATION AND APPROPRIATE ACTION REGARDING THE POSSIBLE SALE OF REAL PROPERTY, IN WHOLE OR IN PART, OF LFIDC-OWNED PROPERTY LOCATED AT LOT 3, BLOCK L, LFIDC ALPHA SUBDIVISION.

Mr. Martinez made a motion to offer to sell the LFIDC-Owned property located at Lot 3, Block L, LFIDC Alpha Subdivision. The motion was seconded by Mrs. Casas and passed unanimously.

8. CLOSED SESSION:

- a. CLOSED SESSION PURSUANT TO TEX. GOV'T CODE SEC. 551.074 TEX. GOV'T CODE TO DELIBERATE PERFORMANCE EVALUATION OF EXECUTIVE DIRECTOR.
- b. CLOSED SESSION PURSUANT TO SEC. 551.071(2), TEX. GOV'T. CODE, TO RECEIVE LEGAL ADVICE FROM BOARD COUNSEL REGARDING THE LFIDC'S RIGHTS, DUTIES, AND OBLIGATIONS ARISING OUT OF THE PURCHASE AND SALE AGREEMENT BETWEEN THE LFIDC AND AMERICAN TOWER CORPORATION.
- c. CLOSED SESSION PURSUANT TO SEC. 551.071(2), TEX. GOV'T. CODE, TO RECEIVE LEGAL ADVICE FROM BOARD COUNSEL REGARDING THE POSSIBLE SALE OR PURCHASE OF CURRENT OR PROSPECTIVE FINANCING NOTES BY THE LFIDC

RECONVENE IN OPEN SESSION9. DISCUSSION AND POSSIBLE ACTION ON ITEMS DISCUSSED IN CLOSED SESSION:

- a. CONSIDERATION AND POSSIBLE ACTION ON PERFORMANCE EVALUATION OF EXECUTIVE DIRECTOR.

There was no action taken on this item.

- b. CONSIDERATION AND APPROPRIATE ACTION, IF ANY, REGARDING THE PURCHASE OR SALE OF FINANCING NOTES BY THE LFIDC.

Mrs. Casas Made a motion to approve the sale of financing notes by the LFIDC. The motion was seconded by Mr. Martinez and passed unanimously.

10. ADJOURN

There being no further business to discuss, Mrs. Casas made a motion to adjourn. The motion was seconded by Mr. Martinez and passed unanimously.

APPROVED:



Jose Becerra, Vice President

ATTEST:



Amanda Morales, City Secretary