

**MINUTES OF PROCEEDINGS
REGULAR MEETING
LA FERIA INDUSTRIAL DEVELOPMENT CORPORATION (LFIDC)
Thursday, September 2, 2021**

Be it known that the Board of Directors of the La Feria Industrial Development Corporation (LFIDC) met in regular session on **Thursday, September 2, 2021 at 6:30 PM**, in the City Commission Meeting Room, 115 East Commercial Avenue, La Feria, Texas 78559. The purpose of said meeting was to consider and take action on such business as was duly posted by agenda in accordance with State Open Meetings Law.

The following Board Members were present at said meeting:

Mr. Jose Becerra	Vice President
Mr. Francisco Loya	Member
Michael Martinez	Member

Members Absent:

Gloria Loya	Member
Ms. Gloria Casas	Member

Staff present:	Mr. Juan Ortiz	Executive Director
	Ms. Allison Bastian-Rodriguez	City Attorney
	Mr. Frank Rios	Finance Director
	Mr. Luis Castillo	Accountant

At 6:30 P.M., Board Vice President Mr. Jose Becerra led everyone present in reciting the Pledge of Allegiance to the Flag of the United States of America. He then declared that a quorum of the LFIDC Board was present and called the meeting to order.

3. PUBLIC COMMENTS

There were no comments made by members of the public.

4. CONSIDERATION AND POSSIBLE ACTION ON MINUTES FOR THE LFIDC MEETING HELD AUGUST 5, 2021.

Mr. Loya made a motion to approve the minutes for the LFIDC Meeting held August 5, 2021. The motion was seconded by Mr. Martinez and it passed unanimously.

5. CONSIDERATION AND POSSIBLE ACTION ON APPOINTMENT OF OFFICERS.

There was no action taken on this item.

6. CONSIDERATION AND POSSIBLE ACTION TO APPROVE A BUDGET FOR FISCAL YEAR 2021-2022.

Mr. Castillo presented a summary of the proposed budget. He noted that sales tax revenues have increased in the last year. He also noted that several leases held by the IDC have been transferred to Noble Texas Builders and will impact income for the Corporation. Mr. Loya made a motion to approve the budget for fiscal year 2021-2022. The motion was seconded by Mr. Martinez and passed unanimously.

7. CLOSED SESSION:

- a. CLOSED SESSION PURSUANT TO TEX. GOV'T CODE SEC. 551.074 TEX. GOV'T CODE TO DELIBERATE PERFORMANCE EVALUATION OF EXECUTIVE DIRECTOR.
- b. CLOSED SESSION PURSUANT TO TEX. GOV'T CODE SEC. 552.071(2) TO RECEIVE LEGAL ADVICE; AND PURSUANT TO TEX. GOV'T CODE SEC. 551.087(1) TO DISCUSS OR DELIBERATE REGARDING COMMERCIAL OR FINANCIAL INFORMATION THAT THE LFIDC HAS RECEIVED FROM A BUSINESS PROSPECT THAT IT SEEKS TO HAVE LOCATE, STAY, OR EXPAND IN THE CITY OF LA FERIA AND WITH WHOM IT IS CONDUCTING ECONOMIC DEVELOPMENT NEGOTIATIONS; REGARDING "PROJECT STEALTH."

RECONVENE IN OPEN SESSION

- 8. DISCUSSION AND POSSIBLE ACTION ON ITEMS DISCUSSED IN CLOSED SESSION:
 - a. CONSIDERATION AND POSSIBLE ACTION ON PERFORMANCE EVALUATION OF EXECUTIVE DIRECTOR.
Mr. Loya made a motion to place the evaluations in the employee file of the Executive Director. The motion was seconded by Mr. Martinez and passed unanimously.
 - b. CONSIDERATION AND POSSIBLE ACTION REGARDING AN OFFER OF ECONOMIC INCENTIVES FOR "PROJECT STEALTH"
Mr. Loya a made a motion to approve the hiring of a firm to conduct a feasibility study on project stealth for \$4,000 per month and can be terminated at any time. The motion was seconded by Mr. Martinez and passed unanimously.

9. ADJOURN

There being no further business to discuss, Mr. Loya made a motion to adjourn. The motion was seconded by Mr. Martinez and passed unanimously.

APPROVED:



Jose Becerra, Vice President

ATTEST:



Amanda Morales, City Secretary