

## NOTICE OF REGULAR MEETING CITY COMMISSION MEETING ROOM 115 E. Commercial Avenue, La Feria, TX 78559 THURSDAY, March 7, 2024, at 6:30 P.M.

## AGENDA

If during the course of the meeting, any discussion of any item on the agenda is permitted to be held in executive closed session, whether such item is already so identified on this Agenda or not, the La Feria Industrial Development Corporation Board will convene in such Executive (Closed) Session in accordance with Title 5, Chapter 551, of Texas Government Code and any Amendments thereto.

- 1. Pledge of Allegiance to the Flag All Present
- 2. Determine Quorum Present and Call Meeting to Order President
- 3. Public Comments
- 4. Consideration and action on minutes for meeting held February 1, 2024.
- 5. Consideration and possible action on a lease agreement for the LFIDC-owned properties located at 122 E. Commercial Ave and 126 E Commercial Ave.
- 6. Closed Session
  - a. Closed session with attorney pursuant to Sec. 551.071, Tex. Gov't Code, to receive legal advice; 551.072 to discuss the value of real property; and pursuant to 551.087, Tex. Gov't Code, to discuss economic development incentives relating to the following companies and properties:
    - i. Tradecon Industries
    - ii. Alto Theater Building

## Reconvene in Open Session

- 7. Consideration and appropriate action regarding the performance agreement and property matters with TradeCon Industries.
- 8. Consideration and possible action on sale of LFIDC-Owned property located at 116 Oleander to Noble Texas Builders.
- 9. Adjourn

I certify that this notice was posted on Monday, March 4, 2023, at 5:00 P.M., pursuant to the Texas Open Meetings Act and on the City of La Feria website accessed at <u>www.cityoflaferia.com</u>. To view the meeting via internet live streaming, please use the following link: https://us06web.zoom.us/j/83653997402?pwd=V7gdirQM0bPB4ivJ8THrFisbA3TVUG.1 Meeting ID: 836 5399 7402 Passcode: 422645 Or listen telephonically at: +1 346 248 779

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Amanda Morales, City Secretary