

**MINUTES OF PROCEEDINGS
REGULAR MEETING
LA FERIA INDUSTRIAL DEVELOPMENT CORPORATION (LFIDC)
Thursday, October 19, 2023**

Be it known that the Board of Directors of the La Feria Industrial Development Corporation (LFIDC) met in regular session on **Thursday October 19, 2023, at 6:30 PM**, in the City Commission Meeting Room, 115 East Commercial Avenue, La Feria, Texas 78559. The purpose of said meeting was to consider and take action on such business as was duly posted by agenda in accordance with State Open Meetings Law.

The following Board Members were present at said meeting:

| | |
|----------------------|-----------|
| Mr. Jose Becerra | President |
| Mr. Michael Martinez | Member |
| Mr. Robert Munoz | Member |

Members Absent:

| | |
|---------------------|--------|
| Mrs. Mary Rodriguez | Member |
| Mr. Francisco Loya | Member |

Staff present:

| | |
|-------------------------------|--------------------|
| Mr. Juan Ortiz | Executive Director |
| Ms. Allison Bastian-Rodriguez | City Attorney |
| Mr. Luis Castillo | Accountant |

At 6:30 P.M., Board President Mr. Jose Becerra led everyone present in reciting the Pledge of Allegiance to the Flag of the United States of America. He then declared that a quorum of the LFIDC Board was present and called the meeting to order.

3. Public Comments

There were no comments from the public.

4. CONSIDERATION AND POSSIBLE ACTION ON MINUTES FOR MEETING HELD AUGUST 17, 2023 AND SEPTEMBER 7, 2023.

Mr. Martinez made a motion to approve the minutes for the meetings held August 17, 2023 and September 7, 2023. The motion was seconded by Mr. Munoz and passed unanimously.

5. CONSIDERATION AND POSSIBLE ACTION REGARDING THE SALE OF LFIDC-OWNED PROPERTY LOCATED AT LOT 4, BLOCK L, LFIDC ALPHA SUBDIVISION, CAD# 85574, AND LOCATED ON 1ST STREET, IN LA FERIA.

Mr. Martinez made a motion to accept the offer from J&N Concrete in the amount of \$48,000. The motion was seconded by Mr. Munoz and passed unanimously. The final agreement will be presented at a later meeting for approval by the board.

6. REPORT ON LAND CLEANUP PROJECT ON LFIDC-OWNED PROPERTY LOCATED ON SOUTH RABB ROAD.

Mr. Ortiz explained that the project should be completed within two weeks. There was no action taken on this item.

7. CONSIDERATION AND POSSIBLE ACTION ON EXTENSION OF CONTRACT WITH SILVA, OTTING & SILVA.

Mr. Martinez made a motion to postpone any action on this contract. The motion was seconded by Mr. Munoz and passed unanimously.

8. CLOSED SESSION

- **CLOSED SESSION PURSUANT TO SEC. 551.072, TEX. GOV'T CODE, TO CONSIDER THE PURCHASE AND VALUE OF REAL PROPERTY LOCATED NEAR FM 506, WHITE RANCH ROAD, US EXPRESSWAY 83, AND FM 2556 IN LA FERIA, FOR ECONOMIC DEVELOPMENT PURPOSES RELATED TO:**
 - a. **PROJECT MUSTANG**
 - b. **PROJECT PONY**
 - c. **PROJECT STALLION**
 - d. **PROJECT BRONCO**

RECONVENE IN OPEN SESSION

9. **CONSIDERATION AND APPROPRIATE ACTION, IF ANY, REGARDING THE PURCHASE OF REAL PROPERTY LOCATED NEAR FM 506, WHITE RANCH ROAD, US EXPRESSWAY 83 AND FM 2556 IN LA FERIA FOR ECONOMIC DEVELOPMENT.**

There was no action taken on this item.

10. **CONSIDERATION AND POSSIBLE ACTION TO AUTHORIZE THE EXECUTIVE DIRECTOR TO NEGOTIATE FINANCING FOR THE PURCHASE OF REAL PROPERTY.**

There was no action taken on this item.

11. ADJOURNMENT – PRESIDENT

There being no further business to discuss, Mr. Martinez made a motion to adjourn the meeting. The motion was seconded by Mr. Munoz and passed unanimously.

APPROVED:



Jose Becerra, President

ATTEST:



Amanda Morales, City Secretary