

NOTICE OF REGULAR MEETING CITY COMMISSION MEETING ROOM 115 E. Commercial Avenue, La Feria, TX 78559 Thursday, April 10, 2025, at 6:00 P.M.

AGENDA

If during the course of the meeting, any discussion of any item on the agenda is permitted to be held in executive closed session, whether such item is already so identified on this Agenda or not, the La Feria Industrial Development Corporation Board will convene in such Executive (Closed) Session in accordance with Title 5, Chapter 551, of Texas Government Code and any Amendments thereto.

- 1. Pledge of Allegiance to the Flag All Present
- 2. Determine Quorum Present and Call Meeting to Order President
- 3. Public Comments
- 4. Discussion and possible action on minutes for the LFIDC meeting held on March 13, 2025.
- 5. Closed Session:
 - Closed session pursuant to Sec. 551.072, Tex. Gov't Code, to consider the purchase and value of approximately 10.7 acres of real property located near the northeast corner of Beddoes and Expressway 83 in La Feria, for economic development purposes.
 - Closed session pursuant to Sec. 551.071, Tex. Gov't Code, to receive legal advice regarding the LFIDC's rights and legal options arising from the attempt by South Texas Collaborative for Housing Development, Inc. to cure delinquent loans on the promissory note dated October 17, 2016 (the "Bearfield loan").

Reconvene in open session:

- 6. Consideration and action to address the delinquent loan on the promissory note dated October 17, 2016 (the "Bearfield loan") from the South Texas Collaborative for Housing Development, Inc.
- 7. Adjourn

I certify that this notice was posted on Monday, April 7, 2025, at or before 5:00 P.M., pursuant to the Texas Open Meetings Act and on the City of La Feria website accessed at www.cityoflaferia.com. To view the meeting via internet live streaming, please use the following link:

https://us06web.zoom.us/j/87697561338?pwd=tIYOY6MnX1rgmk5xOYJPKhDUcSXWZ6.1

Meeting ID: 876 9756 1338

Passcode: 594324Or Listen via telephone by dialing +1 (346) 248-7799

Amanda Morales, City Secretary