

CERTIFICATE FOR RESOLUTION 2025-05

THE STATE OF TEXAS §
COUNTY OF CAMERON §
THE CITY OF LA FERIA §

We, the undersigned officers of the City of La Feria, Texas (the “City”), hereby certify as follows:

1. The City Commission of the City convened in a regular meeting on June 24, 2025, at the regular meeting place thereof, within the City, and the roll was called of the duly constituted officers and members of the City Commission, to wit:

Olga H. Maldonado	Mayor
Julian Guevara, Jr.	Mayor Pro Tem
Maricela Zuniga	Commissioner Place 1
Michael Martinez	Commissioner Place 2
Donato Garcia	Commissioner Place 3
Esmeralda Lozano	Commissioner Place 5

and all of such persons were present, except Maricela Zuniga, Commissioner Place 1, thus constituting a quorum. Whereupon, among other business, the following was transacted at said meeting: a written

RESOLUTION AUTHORIZING PUBLICATION OF NOTICE OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION, SERIES 2025 AND AUTHORIZING CERTAIN OTHER MATTERS RELATING THERETO

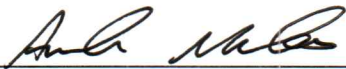
(the “Resolution”) was duly introduced for the consideration of the City Commission and read in full. It was then duly moved and seconded that such Resolution be adopted; and, after due discussion, the motion, carrying with it the adoption of the Resolution, prevailed and carried by the following vote:

AYES: 4 NAYS: 0 ABSTENTIONS: 1

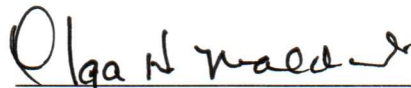
2. That a true, full and correct copy of the Resolution adopted at the meeting described in the above and foregoing paragraph is attached to and follows this certificate; that the Resolution has been duly recorded in the City Commission’s minutes of such meeting; that the above and foregoing paragraph is a true, full and correct excerpt from the City Commission’s minutes of such meeting pertaining to the adoption of the Resolution; that the persons named in

the above and foregoing paragraph are the duly chosen, qualified and acting officers and members of the City Commission as indicated therein; that each of the officers and members of the City Commission was duly and sufficiently notified officially and personally, in advance, of the date, hour, place and subject of the aforesaid meeting, and that the Resolution would be introduced and considered for adoption at such meeting, and each of such officers and members consented, in advance, to the holding of such meeting for such purpose; that such meeting was open to the public; and that public notice of the date, hour, place and subject of such meeting was given as required by the Open Meetings Law, Chapter 551, Texas Government Code.

SIGNED this June 24, 2025.



City Secretary
City of La Feria



Mayor
City of La Feria

EXHIBIT A
NOTICE OF INTENTION TO ISSUE CERTIFICATES

NOTICE IS HEREBY GIVEN that the City Commission of the City of La Feria, Texas (the "City") will meet at its regular meeting place at 115 E. Commercial Avenue, La Feria, Texas 78559, at 6:30 p.m. on the 26th day of August, 2025, which is the time and place tentatively set for the passage of an ordinance and such other action as may be deemed necessary to authorize the issuance of the City's certificates of obligation, payable from an annual ad valorem taxation, as well as a limited subordinate pledge of certain revenues derived from the operation of the City's combined utility system, in the maximum aggregate principal amount of \$3,500,000, bearing interest at any rate or rates not to exceed the maximum interest rate now or hereafter authorized by law, as shall be determined within the discretion of the City Commission at the time of issuance and maturing over a period of years not to exceed forty (40) years from the date thereof, for the purpose of evidencing the indebtedness of the City for financing the cost of (1) drainage improvements and (2) professional services pursuant to Subchapter C of Chapter 271, Texas Local Government Code, as amended. The estimated combined principal and interest required to pay the Certificates on time and in full is \$5,040,891. Such estimate is provided for illustrative purposes only and is based on an assumed interest rate of 4.95%. Market conditions affecting interest rates vary based on a number of factors beyond the control of the City, and the City cannot and does not guarantee a particular interest rate associated with the Certificates. As of the date of this notice, the aggregate principal amount of public securities of the City secured by and payable from ad valorem taxes (excluding public securities secured by an ad valorem tax but designated by the City as self-supporting) is \$8,453,000, and based on the City's expectations, as of the date of this notice the combined principal and interest required to pay all of the outstanding tax-supported debt obligations of the City secured by and payable from ad valorem taxes (excluding public securities secured by an ad valorem tax but designated by the City as self-supporting) on time and in full is \$9,946,081.08.



City Secretary
City of La Feria, Texas

RESOLUTION 2025-05

RESOLUTION AUTHORIZING PUBLICATION OF NOTICE OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION, SERIES 2025 AND AUTHORIZING CERTAIN OTHER MATTERS RELATING THERETO

THE STATE OF TEXAS §
COUNTY OF CAMERON §
THE CITY OF LA FERIA §

WHEREAS, the City Commission (the “City Commission”) of the City of La Feria, Texas (the “City”), is authorized to issue certificates of obligation for financing the cost of (1) drainage improvements and (2) professional services pursuant to Subchapter C of Chapter 271, Texas Local Government Code, as amended;

WHEREAS, the City Commission has determined that it is in the best interests of the City and otherwise desirable to issue certificates of obligation in a principal amount not to exceed \$3,500,000 styled “City of La Feria, Texas Certificates of Obligation, Series 2025” (the “Certificates”);

WHEREAS, in connection with the Certificates, the City Commission intends to publish notice of intent to issue the Certificates (the “Notice”) in a newspaper of general circulation in the City; and

WHEREAS, the City Commission has been presented with and has examined the proposed form of Notice and finds that the form and substance thereof are satisfactory, and that the recitals and findings contained therein are true, correct and complete.

BE IT THEREFORE RESOLVED BY THE CITY COMMISSION OF THE CITY OF LA FERIA, TEXAS:

Section 1. Preamble. The facts and recitations contained in the preamble of this Resolution are hereby found and declared to be true and correct.

Section 2. Authorization of Notice. The City Secretary is hereby authorized and directed to execute and deliver the Notice set forth in Exhibit A hereto and to publish such Notice on behalf of the City once a week for two (2) consecutive weeks in a newspaper which is of general circulation in the City, the date of the first publication of the Notice to be at least forty-six (46) days before the date tentatively set in the Notice for the passage of the ordinance authorizing the issuance of the Certificates. In addition, the Notice shall be posted continuously on the City’s website for at least forty-five (45) days before the date tentatively set in the Notice for the passage of the ordinance authorizing the issuance of the Certificates.

Section 3. Engagement of Professionals. This City Commission hereby approves the engagement of Jackson Walker LLP, as bond counsel (“Bond Counsel”) in connection with the issuance of the Certificates.

Section 4. Authorization of Other Matters Relating Thereto. The Mayor, Mayor Pro Tem, City Secretary and other officers and agents of the City are hereby authorized and directed to do any and all things necessary or desirable to carry out the provisions of this Resolution.


Section 5. Effective Date. This Resolution shall take effect immediately upon passage.

Section 6. Public Meeting. It is officially found, determined and declared that the meeting at which this Resolution is adopted was open to the public in compliance with the advisory issued by the Office of the Governor and public notice of the time, place and subject matter of the public business to be considered at such meeting, including this Resolution, was given all as required by the Texas Government Code, Chapter 551, as amended.

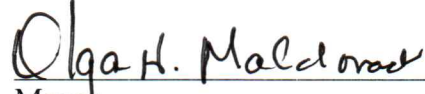
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PASSED AND APPROVED this 24th day of June, 2025.

ATTEST:



City Secretary
City of La Feria



Mayor
City of La Feria