

**MINUTES OF PROCEEDINGS  
REGULAR MEETING  
LA FERIA INDUSTRIAL DEVELOPMENT CORPORATION (LFIDC)  
Thursday, April 10, 2025**

Be it known that the Board of Directors of the La Feria Industrial Development Corporation (LFIDC) met in regular session on **Thursday April 10, 2025, at 6:30 PM**, in the City Commission Meeting Room, 115 East Commercial Avenue, La Feria, Texas 78559. The purpose of said meeting was to consider and take action on such business as was duly posted by agenda in accordance with State Open Meetings Law.

The following Board Members were present at said meeting:

Mr. Francisco Loya	Vice President
Mrs. Mary Rodriguez	Member
Mr. Robert Munoz	Member

Members Absent:

Mr. Jose Becerra	President
Mr. Michael Martinez	Member

Staff present:

Mr. Frank Rios	Executive Director
Ms. Allison Bastian-Rodriguez	City Attorney
Mr. Luis Castillo	Finance Director
Ms. Kimberly Ramos	Accountant

At 6:00 P.M., Mr. Robert Munoz led everyone present in reciting the Pledge of Allegiance to the Flag of the United States of America. He then declared that a quorum of the LFIDC Board was present and called the meeting to order.

**3. PUBLIC COMMENTS**

There were no comments from the public.

**4. DISCUSSION AND POSSIBLE ACTION ON MINUTES FOR THE LFIDC MEETING HELD ON MARCH 13, 2025.**

Mr. Loya made a motion to approve the minutes for the minutes for the LFIDC meeting held on March 13, 2025 with corrections to items 8 and 10. The motion was seconded by Mrs. Rodriguez and passed unanimously.

The meeting was convened in closed session at 6:10pm. There was no action taken during closed session.

**5. CLOSED SESSION:**

- **CLOSED SESSION PURSUANT TO SEC. 551.072, TEX. GOV'T CODE, TO CONSIDER THE PURCHASE AND VALUE OF APPROXIMATELY 10.7 ACRES OF**

**REAL PROPERTY LOCATED NEAR THE NORTHEAST CORNER OF BEDDOES AND EXPRESSWAY 83 IN LA FERIA, FOR ECONOMIC DEVELOPMENT PURPOSES.**

- **CLOSED SESSION PURSUANT TO SEC. 551.071, TEX. GOV'T CODE, TO RECEIVE LEGAL ADVICE REGARDING THE LFIDC'S RIGHTS AND LEGAL OPTIONS ARISING FROM THE ATTEMPT BY SOUTH TEXAS COLLABORATIVE FOR HOUSING DEVELOPMENT, INC. TO CURE DELINQUENT LOANS ON THE PROMISSORY NOTE DATED OCTOBER 17, 2016 (THE "BEARFIELD LOAN").**

**Reconvene in open session:**

The meeting was reconvened in open session at 6:56 pm.

6. **CONSIDERATION AND ACTION TO ADDRESS THE DELINQUENT LOAN ON THE PROMISSORY NOTE DATED OCTOBER 17, 2016 (THE "BEARFIELD LOAN") FROM THE SOUTH TEXAS COLLABORATIVE FOR HOUSING DEVELOPMENT, INC.**

There was no action taken on this item.

7. **ADJOURN**

Mr. Loya made a motion to adjourn the meeting. The motion was seconded by Mrs. Rodriguez and passed unanimously.

APPROVED:

  
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Jose Becerra, President

ATTEST:

  
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Amanda Morales, City Secretary