

**MINUTES OF PROCEEDINGS
REGULAR MEETING
LA FERIA INDUSTRIAL DEVELOPMENT CORPORATION (LFIDC)
Thursday, February 6, 2025**

Be it known that the Board of Directors of the La Feria Industrial Development Corporation (LFIDC) met in regular session on **Thursday February 6, 2025, at 6:30 PM**, in the City Commission Meeting Room, 115 East Commercial Avenue, La Feria, Texas 78559. The purpose of said meeting was to consider and take action on such business as was duly posted by agenda in accordance with State Open Meetings Law.

The following Board Members were present at said meeting:

Mr. Jose Becerra	President
Mr. Robert Munoz	Member
Mrs. Mary Rodriguez	Member

Members Absent:

Mr. Francisco Loya	Member
Mr. Michael Martinez	Member

Staff present:

Mr. Frank Rios	Executive Director
Ms. Allison Bastian-Rodriguez	City Attorney
Mr. Luis Castillo	Finance Director
Ms. Kimberly Ramos	Accountant

At 6:00 P.M., Board President Mr. Jose Becerra led everyone present in reciting the Pledge of Allegiance to the Flag of the United States of America. He then declared that a quorum of the LFIDC Board was present and called the meeting to order.

3. PUBLIC COMMENTS

There were no comments from the public.

4. PRESENTATION OF MONTHLY FINANCIAL REPORT.

Ms. Ramos presented the monthly financial report. There was no action taken on this item.

5. CLOSED SESSION:

- a. **CLOSED SESSION PURSUANT TO SECTION 551.072, TEX. GOV'T CODE, REGARDING THE LEASE AND VALUE OF LFIDC-OWNED REAL PROPERTY LOCATED AT 116 E. OLEANDER.**

RECONVENE IN OPEN SESSION:

6. CONSIDERATION AND ACTION REGARDING THE LEASE AGREEMENT WITH NOBLE TEXAS BUILDERS FOR LFIDC-OWNED PROPERTY LOCATED AT 116 E. OLEANDER.

There was no action taken on this item.

7. ADJOURN

Mrs. Rodriguez made a motion to adjourn the meeting. The motion was seconded by Mr. Munoz and passed unanimously.

APPROVED:



Jose Becerra, President

ATTEST:



Amanda Morales, City Secretary