

**MINUTES OF PROCEEDINGS
SPECIAL MEETING
LA FERIA INDUSTRIAL DEVELOPMENT CORPORATION (LFIDC)
Thursday, July 10, 2025**

Be it known that the Board of Directors of the La Feria Industrial Development Corporation (LFIDC) met in regular session on **Thursday July 10, 2025, at 6:00 PM**, in the City Commission Meeting Room, 115 East Commercial Avenue, La Feria, Texas 78559. The purpose of said meeting was to consider and take action on such business as was duly posted by agenda in accordance with State Open Meetings Law.

The following Board Members were present at said meeting:

Mr. Jose Becerra	President
Mr. Robert Munoz	Member
Mr. Francisco Loya	Vice President

Members Absent:

Mr. Michael Martinez	Member
Mrs. Mary Rodriguez	Member

Staff present:

Mr. Frank Rios	Executive Director
Mr. Luis Castillo	Finance Director

At 6:30 P.M., Mr. Jose Becerra led everyone present in reciting the Pledge of Allegiance to the Flag of the United States of America. He then declared that a quorum of the LFIDC Board was present and called the meeting to order.

3. PUBLIC COMMENTS

There were no comments from the public.

4. Discussion and possible action on minutes for the LFIDC meeting held on June 5, 2025.

Mr. Loya made a motion to approve the minutes for the LFIDC meeting held on June 5, 2025. The motion was seconded by Mr. Munoz and passed unanimously.

5. Presentation and action to accept the financial audit for fiscal year ending September 30, 2024.

Representatives of Carr, Riggs and Ingram presented the financial report for the fiscal year ending September 30, 2024. Mr. Loya had questions on regarding a specific item in the audit. Mr. Munoz made a motion to table this item. The motion was seconded by Mr. Loya and passed unanimously.

6. ADJOURN

Mr. Loya made a motion to adjourn the meeting. The motion was seconded by Mr. Munoz and passed unanimously.

APPROVED:



Jose Becerra, President

ATTEST:



Amanda Morales, City Secretary