

**MINUTES OF PROCEEDINGS
SPECIAL MEETING
LA FERIA INDUSTRIAL DEVELOPMENT CORPORATION (LFIDC)
Thursday, September 4, 2025**

Be it known that the Board of Directors of the La Feria Industrial Development Corporation (LFIDC) met in regular session on **Thursday September 4, 2025, at 6:00 PM**, in the City Commission Meeting Room, 115 East Commercial Avenue, La Feria, Texas 78559. The purpose of said meeting was to consider and take action on such business as was duly posted by agenda in accordance with State Open Meetings Law.

The following Board Members were present at said meeting:

Mr. Francisco Loya	Vice President
Mr. Robert Munoz	Member
Mr. Michael Martinez	Member
Mrs. Mary Rodriguez	Member

Members Absent:

Mr. Jose Becerra	President
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Staff present:

Mr. Frank Rios	Executive Director
Ms. Allison Bastian-Rodriguez	City Attorney
Mr. Luis Castillo	Finance Director

At 6:00 P.M., Mr. Frank Loya led everyone present in reciting the Pledge of Allegiance to the Flag of the United States of America. He then declared that a quorum of the LFIDC Board was present and called the meeting to order.

3. PUBLIC COMMENTS

There were no comments from the public.

4. DISCUSSION AND POSSIBLE ACTION ON MINUTES FOR THE LFIDC MEETING HELD ON JULY 10, 2025.

There was no action taken on this item.

5. DISCUSSION AND POSSIBLE ACTION TO ACCEPT THE FINANCIAL AUDIT FOR FISCAL YEAR ENDING SEPTEMBER 30, 2024.

Mr. Martinez made a motion to accept the financial audit for fiscal year ending September 30, 2024. The motion was seconded by Mr. Munoz and passed unanimously.

6. PRESENTATION AND POSSIBLE ACTION TO APPROVE THE BUDGET FOR FISCAL YEAR 2025-2026.

Mr. Martinez made a motion to approve the budget for fiscal year 2025-2026. The motion was seconded by Mrs. Rodriguez and passed unanimously.

7. CLOSED SESSION:

CLOSED SESSION PURSUANT TO SEC. 551.072, TEX. GOV'T CODE, TO CONSIDER THE PURCHASE AND VALUE OF APPROXIMATELY 10.7 ACRES OF REAL PROPERTY LOCATED NEAR THE NORTHEAST CORNER OF BEDDOES AND EXPRESSWAY 83 IN LA FERIA, FOR ECONOMIC DEVELOPMENT PURPOSES.

Mr. Martinez abstained from discussion on this item.

RECONVENE IN OPEN SESSION:

8. **CONSIDERATION AND APPROPRIATE ACTION, IF ANY, REGARDING THE PURCHASE AND VALUE OF APPROXIMATELY 10.7 ACRES OF REAL PROPERTY LOCATED NEAR THE NORTHEAST CORNER OF BEDDOES AND EXPRESSWAY 83 IN LA FERIA, FOR ECONOMIC DEVELOPMENT PURPOSES.**

There was no action taken on this item.

9. **ADJOURN**

Mr. Munoz made a motion to adjourn the meeting. The motion was seconded by Mrs. Rodriguez and passed unanimously.

APPROVED:



Jose Becerra, President

ATTEST:



Amanda Morales, City Secretary