

RESOLUTION NO. 2026-17

**A RESOLUTION OF THE CITY OF LA FERIA, TEXAS
APPROVING INVESTMENT POLICY FOR FISCAL YEAR
2026-2027**

WHEREAS, the La Feria City Commission has reviewed the City's Investment Policy for Fiscal Year 2026-27; and

WHEREAS, there is a continuing need to invest and reinvest the City's funds in order to manage properly the fiscal affairs of the City and to comply with other pertinent resolutions and ordinances of the City; and

WHEREAS, the Public Funds Investment Act as amended (the "Act"), Chapter 2256 of the Texas Government Code and Section 104.002 of the Texas Local Government Code authorize the City to invest and reinvest its available funds in authorized investments; and

WHEREAS, Section 2256.005(a) of the Act requires the City to adopt a written investment policy regarding the investment of its funds, designating investment officers to carry out investment policies, and make various provisions related thereto; and

WHEREAS, the attached Investment Policy complies with the provisions of the Act: now therefore,

BE IT RESOLVED BY THE CITY COMMISSION OF LA FERIA, TEXAS:

SECTION 1. The facts and recitations set forth in the preamble of this Resolution are declared true and correct.

SECTION 2. It has reviewed the City of La Feria Investment Policy attached as Exhibit "A" which shall govern the investment of the City's funds in accordance with federal and state law.

SECTION 3. It adopts the attached City of La Feria Investment Policy.

SECTION 4. That this resolution shall take effect immediately after its passage.

PASSED AND APPROVED this 8th day of September 2026.

ATTEST:



Interim City Secretary, Luis Castillo

APPROVED:



Olga H. Maldonado, Mayor