

Resolution 2026-20

A RESOLUTION OF THE CITY OF LA FERIA, TEXAS, LEVYING AND ESTABLISHING THE AD VALOREM TAX RATE FOR THE CITY OF LA FERIA, INCLUDING MAINTENANCE AND OPERATION AND INTEREST AND SINKING FUND TAX RATES, FOR THE 2026 TAX YEAR; DISALLOWING DISCOUNTS FOR EARLY PAYMENT OF 2026 TAXES AND AUTHORIZING THE TAX ASSESSOR/COLLECTOR OF CAMERON COUNTY TO COLLECT CITY OF LA FERIA 2026 TAXES.

WHEREAS, the City of La Feria's governing body has considered and approved a budget for Fiscal Year 2026-2027; and

WHEREAS, the ad valorem tax is calculated and based on the appraisal roll of the City of La Feria, Texas for tax year 2026, that has been prepared and certified by the Cameron County Appraisal District and submitted to the City; and

WHEREAS, ad valorem taxes are the main source of revenue for the City and as such, a 2026 tax rate must be established for the assessment and collection of same; and

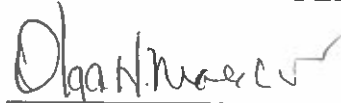
WHEREAS, it is the desire of the City of La Feria's governing body that the established rate be only as high as is needed to meet budget demands and fiscal responsibilities; and

WHEREAS, discounts for early payment of taxes have been ineffectual in increasing early tax payments;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF LA FERIA, TEXAS THAT:

1. The 2026 Tax Year Rate be established at \$0.730 per \$100.00 of property value with \$0.24/\$100 of said rate used for long-term debt retirement and the remaining \$0.49/\$100 to be used for maintenance and operations.
2. THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE
3. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 3.64 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$19.48.
4. Discounts for early payment of 2026 taxes be disallowed; and
5. The Tax Assessor/Collector for the City of La Feria is hereby authorized to assess, and the Tax Assessor/Collector for Cameron County is hereby authorized to collect the 2026 City of La Feria taxes employing the above stated tax rate.

PASSED AND APPROVED ON THE 22nd DAY OF SEPTEMBER 2026



Olga H. Maldonado, Mayor

Attest:



Luis Castillo, Interim City Secretary