

**MINUTES OF PROCEEDINGS
REGULAR MEETING
LA FERIA INDUSTRIAL DEVELOPMENT CORPORATION (LFIDC)
Thursday, June 11, 2026**

Be it known that the Board of Directors of the La Feria Industrial Development Corporation (LFIDC) met in regular session on **Thursday, June 11, 2026, at 6:00 PM,** in the City Commission Meeting Room, 115 East Commercial Avenue, La Feria, Texas 78559. The purpose of said meeting was to consider and take action on such business as was duly posted by agenda in accordance with State Open Meetings Law.

The following Board Members were present at said meeting:

Mr. Francisco Loya Jr.	Vice President
Mr. Michael Martinez	Member
Mrs. Mary Rodriguez	Member

Members Absent:

Mr. Jose Becerra	President
Mr. Robert Munoz	Member

Staff present:

Mr. Frank Rios	Executive Director
Mr. Luis Castillo	Finance Director

At 6:03 P.M., Mr. Francisco Loya Jr. led everyone present in reciting the Pledge of Allegiance to the Flag of the United States of America. He then declared that a quorum of the LFIDC Board was present and called the meeting to order.

3. PUBLIC COMMENTS

No public comments were made at this meeting.

4. DISCUSSION AND POSSIBLE ACTION ON MINUTES FOR THE LFIDC MEETING HELD MAY 7, 2026.

Mr. Martinez made a motion to approve the minutes for the LFIDC meeting held on May 7, 2026. The motion was seconded by Mrs. Rodriguez and passed unanimously.

5. CONSIDERATION AND ACTION REGARDING RESOLUTION NO. 2026-01 APPROVING MEMORANDUM OF UNDERSTANDING BETWEEN LFIDC AND THE CITY OF LA FERIA TO ALLOCATE FUNDING FOR THE CITY SOCCER COMPLEX SPORTS VENUE PROJECT AND RELATED INFRASTRUCTURE.

Mr. Rios informed the board that the resolution presented was related to the agenda item passed at the last LFIDC meeting held May 7, 2026, where the LFIDC approved the request for assistance funding of \$300,000 for the rehabilitation of the soccer fields. Mr. Martinez made a motion to approve Resolution 2026-01 approving Memorandum of Understanding between LFIDC and the City of La Feria to allocate funding for the City Soccer Complex Sports Venue Project and related infrastructure. The motion was seconded by Mrs. Rodriguez and passed unanimously.

6. ADJOURN

Mr. Martinez made a motion to adjourn the meeting. The motion was seconded by Mrs. Rodriguez and passed unanimously.

APPROVED:


Jose Becerra, President

ATTEST:


Luis Castillo, Interim City Secretary